



GOVERNMENT OF KERALA

Abstract

Ways and Means Position of the State – Constitution of a committee to suggest measures to access financial markets for raising funds - Orders issued.

FINANCE (SS) DEPARTMENT

G.O. (P) No. 401/2014/Fin.

Dated, Thiruvananthapuram, 19.09.2014.

ORDER

The State has substantial commitments for financing its major infrastructure projects. In order to finance such projects and to reduce the burden on state budget, it is necessary to examine whether funds can be raised by the Project Implementing Agencies or through Special Purpose Vehicles, based on sovereign guarantees extended by the Government or on the strength of assets or revenue flows accruing from such projects.

2. Therefore, Government are pleased to constitute a Committee with Sri. K. M. Chandrasekhar, Vice Chairman, State Planning Board as Chairman with the following members to submit a report for measures to be taken for accessing the financial markets for raising funds to the tune of Rs.1000 crore in the next six months.

- i. Chief Secretary
- ii. Additional Chief Secretary (Finance)
- iii. Principal Secretary (Planning & Economic Affairs)
- iv. A Technical Expert from Securities and Exchange Board of India (SEBI)
- v. Secretary (Finance – Resources) will be the Convener of the Committee.

3. The committee will submit its report within a month.

By Order of the Governor,

Dr. K. M. ABRAHAM,
Additional Chief Secretary (Finance).

To

The Principal Accountant General (A & E), Kerala, Thiruvananthapuram.
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
All Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government.
All Heads of Departments and Offices.
All Departments (all Sections) of the Secretariat including Law Department
The Secretary to Governor.

The Private Secretaries to Chief Minister and other Ministers, Government
Chief Whip and Leader of Opposition.
The Private Secretary to Speaker/Deputy Speaker.
The Private Secretary to Vice Chairman, State Planning Board.
The Director of Public Relations, Thiruvananthapuram
The Additional Secretary to Chief Secretary.
The Joint Secretary to Additional Chief Secretary (Finance).
The General Administration (SC) Department (vide item No. 5766 of the
proceedings dated 17.09.2014 of the Council of Ministers).
Nodal Officer, www.finance.kerala.gov.in.
The Stock File/Office Copy.

Forwarded/By order,


Section Officer.