



# KERALA INFRASTRUCTURE INVESTMENT FUND BOARD

(A Statutory Body under Finance Department, Government of Kerala)

website: [www.kiifb.kerala.gov.in](http://www.kiifb.kerala.gov.in)

Defining the Future

FA-3/38/2017/KIIFB

Thiruvananthapuram, 22<sup>nd</sup> May 2017

## NOTICE

Ref: 1) eTender ID No: 2017\_KIIFB\_121773\_1 dated 12.04.2017

### Selection of Credit Rating Agency

#### Results of eTender

The evaluation results of the eTender cited above is hereby published as given in the table below:-

EVALUATION BASED ON DISCOUNT FACTOR @10% FOR ANNUAL SURVEILLANCE FEE				
	ICRA	CRISIL	CARE	INDIA RATINGS
Initial rating fee	540000	445000	450000	3500000
Annual Surveillance Fee	270000	345000	720000	2000000
Discount Rate	10%	10%	10%	10%
Annual Surveillance Fee Period	9 years	9 years	9 years	9 years
Discounted Annual Surveillance fee	₹ 15,54,936.43	₹ 19,86,863.22	₹ 41,46,497.15	₹ 115,18,047.63
Total	₹ 20,94,936.43	₹ 24,31,863.22	₹ 45,96,497.15	₹ 150,18,047.63
Ranking	L-1	L-2	L-3	L-4

The selection of the Rating Agency will be notified later.

**V.SUSEEL KUMAR**  
**DEPUTY FUND MANAGER**  
**For CHIEF EXECUTIVE OFFICER**